



USW/ATI Bargaining Bulletin #3 – Jan. 29, 2021

Local Issue Talks Continue as ATI Announces 2020 Financial/Business Results

Our negotiations continued with ATI this week in Pittsburgh with the focus being primarily on local issue discussions. Most of our local union committees report that discussions have been positive, but there are still some significant issues that need to be addressed and resolved.

We have been disappointed in the response and lack of progress with the O&T and Lockport issues, but we will continue to press forward. We anticipate a continuation of local issue discussions over the next several days.

While we continue to review main table items, there has been no progress on them. We remain far apart on issues like wages, healthcare, pensions, contracting out, the effects of announced shutdowns and other items regarding economic security and employment security.

ATI 2020 Financial and Business Results

The company has publicly announced a positive business forecast for 2021 and good results for 2020. In 2020, ATI was cash positive and now has \$646 million dollars in cash and cash availability of more than \$950 million dollars (a record level for the company).

ATI has committed to making between \$150 and \$170 million dollars in capital investments. They also stated that the company had strong returns on pension assets.

The union recognizes the challenges to ATI, but we also recognize that working together and in both our best interests will allow the employees and the stockholders a fair return on investment. Our contribution is the dedicated labor we provide in years past and in years to come.

Our return needs to be a contract, with fair wage increases, quality health care and retirement security.

Please stay safe wherever you are, and we'll keep you up to date as bargaining continues.

In unity,

Your USW/ATI Negotiating Committee

Sign up to receive USW/ATI text updates - text ATI to 47486